

CITY OF SAN BRUNO
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2016

2015-16 Assessed Valuation:	\$	6,450,714,986	
Redevelopment Incremental Valuation:		1,190,379,096	
Adjusted Assessed Valuation:	\$	5,260,335,890	
		Net Debt	
		Outstanding	
Overlapping Tax and Assessment Debt:		%	Debt
		Applicable ⁽¹⁾	
San Mateo Community College District	\$	644,384,027	\$ 23,320,258
South San Francisco Unified School District		181,153,045	2,768,019
San Mateo Union High School District		544,823,660	53,953,887
San Bruno Park School District		10,166,499	9,032,426
Millbrae School District Maintenance Assessment District		56,809,527	1,730,418
Total overlapping tax and assessment debt			90,805,008
Ratios to 2015-16 Assessed Valuation:			
Total Overlapping Tax and Assessment Debt			1.41%
Direct and Overlapping General Fund Debt:			
San Mateo County General Fund Obligations		432,359,816	15,647,102
San Mateo County Board of Education Certificates of Participation		9,890,000	357,919
San Mateo County Flood Control District Certificates of Participation		18,725,000	1,243,715
South San Francisco Unified School District Certificates of Participation		493,946	7,547
San Bruno Park School District Lease Revenue Bonds		4,110,000	3,651,530
City of San Bruno Fire Apparatus Lease		109,001	109,001
City of San Bruno Certificates of Participation		6,610,000	6,610,000
City of San Bruno Pension Obligation Bonds		10,250,302	10,250,302
Total direct and overlapping general fund debt			37,877,116
Total Direct Debt			16,969,303
Total Overlapping Debt			111,712,821
Combined Total Debt ⁽²⁾			\$ 128,682,124
Ratios to Adjusted Assessed Valuation:			
Total Direct Debt (\$16,969,303)			0.26%
Combined Total Debt			1.99%

⁽¹⁾ The percentage of overlapping debt applicable to the City is estimated using taxable assessed property value. Applicable percentage were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

⁽²⁾ Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, and tax allocation bonds and non-bonded capital lease obligations.

Source: California Municipal Statistics & City Financial Statement